

Sears Point to Mare Island Improvement Project

SR 37 Policy Committee

June 1, 2023



“ONE CORRIDOR, ONE TEAM, MANY SOLUTIONS.”



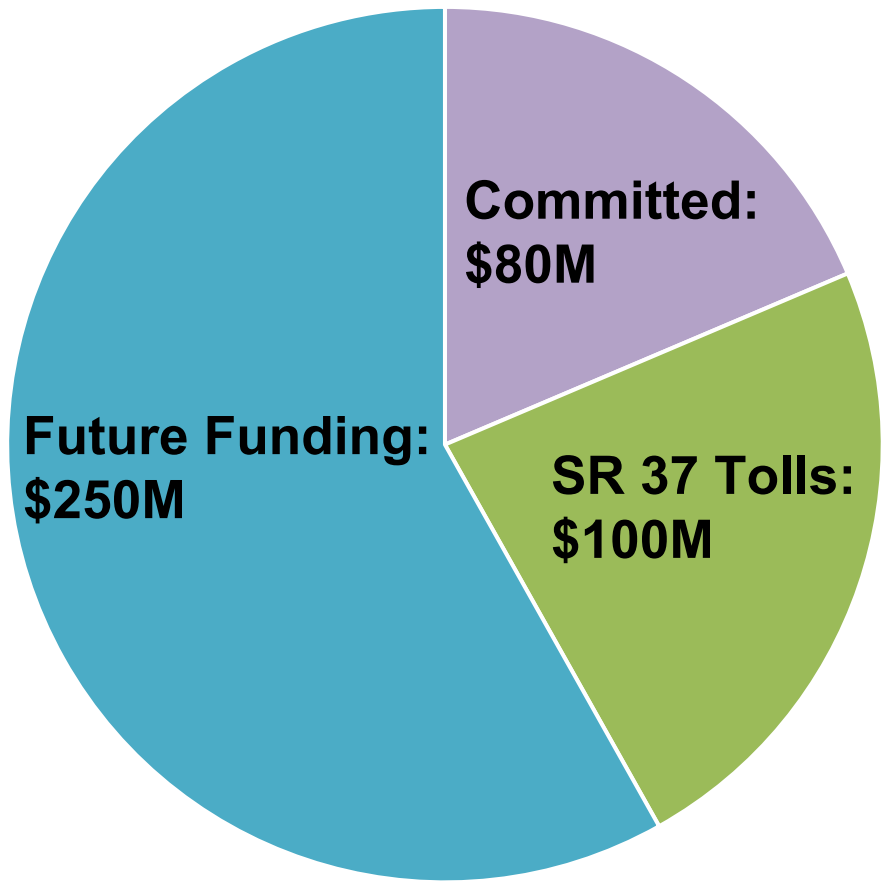
Project Updates

- Toll Authority
 - California Transportation Commission (CTC) Approval on May 17, 2023
 - Bay Area Infrastructure Financing Authority (BAIFA) to serve as the Toll Authority
- Equity/Toll Discount Program
 - Regional Income Level Consideration
- Bus Transit Service
 - Coordination: fleet size/micro-transit, route and schedule planning
- Toll Gantry Location Consideration
 - West of SR 121



Project Funding Plan

Total Project Cost: \$430M

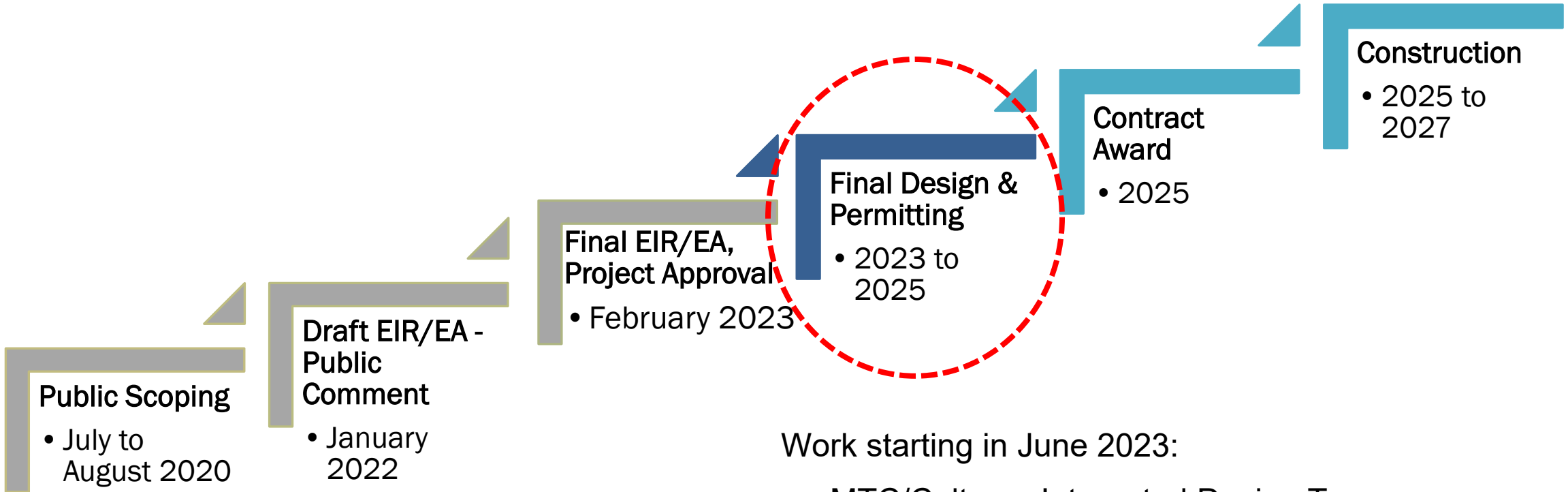


What's Next:

- Senate Bill 1 (SB1) Programs, \$150M
 - Award Announcement Anticipated in Late June
- Financing on Future Toll Revenue, \$100M
- Upcoming Grants, \$50M+
 - USDOT Multimodal Project Discretionary Grant Opportunity (MPDG) - Rural Surface Transportation Grant
 - USDOT Promoting Resilient Operations for Transformative, Efficient and Cost-saving Transportation Program (PROTECT)
 - CTC Local Transportation Climate Adaptation Program (LTCAP)

The project cost and funding plan are subject to change.

Project Timeline



Work starting in June 2023:

- MTC/Caltrans Integrated Design Team
- Environmental Phase for Tolay Creek Bridge Lengthening and Strip Marsh East



RESILIENTSR37

MARIN • SONOMA • NAPA • SOLANO



Thank you!

